

AUDIT REPORT


1. We have examined the Balance Sheet of **POLICE OFFICERS MULTI STATE COOPERATIVE HOUSING SOCIETY LTD.**, Office Complex, P.T.S., Malviya Nagar, New Delhi-110017 as at 31.03.2021 and the Income & Expenditure Account for the Year ended on that date. Financial Statements are in agreement with the books of account maintained by the said society subject to notes to accounts.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit subject to notes to accounts. In our opinion, proper books of accounts have been kept by the head office so far as appears from our examination of the books subject to notes to accounts.
3. In our opinions and to the best of our information and according to information given to us and subject to notes to accounts, the said Accounts give a true and fair view: -
 - i. In the case of the Balance Sheet of the state of affairs of the above-named society as at 31.03.2021, and
 - ii. In the case of the Income, & Expenditure Account, of the surplus of its during accounting year ending on 31.03.2021.

Date: 01.02.2022

Place: New Delhi.

UDIN: 22086946AC0DDHS373

For Anil K. Gupta & Associates
Chartered Accountants


(Anil Kumar Gupta)
F.C.A.

Membership No. 086946

POLICE OFFICERS MULTI STATE CO-OPERATIVE HOUSING SOCIETY LIMITED.

NOTES TO ACCOUNTS

1. Share capital as on 31.03.2021 is **Rs.10,92,000**. The society receives **Rs.1,000** per member. Hence number of members as on 31.03.2021 comes to 1092 (One Thousand Ninety-Two only) i.e., dividing Rs.10,92,000 by Rs.1000 per member.
2. During the year, there were 14 (Fourteen) membership transfers amongst family members.
3. Cheques were issued to members who withdrew their membership etc., but were not presented with the bank till 31st March 31.03.2021. Fresh cheques are being issued to members on production of stale cheques or otherwise. This amount is being shown as part of bank balances on payable side.
4. During the financial year, society allotted flats to Faridabad Flat members, whose money had been received and cost of Project has been allocated to vacant flats also. The finishing/ completion certificate is still due, but since draw of flats has occurred, cost of flats till 31st March 2021 has been allocated to members in the ratio of sq. feet of flats.
5. During the previous financial year NCDRC (National Consumer Disputes Redressal Commission) has ordered society to deposit 6,79,40,013 as security, which was deposited. During the year, NCDRC has ordered refund of security deposit. However, some amount of award back to members is still payable back to claimant members, who has deposited amount with NCDRC.
6. Previous year figures' have been taken from the previous Balance Sheet, though the same is yet to be approved in AGM of Society.

These notes to account should be read as part and parcel of financial statements and Audit Report and should always be treated as annexure to Balance Sheet. Society need to send and keep these notes to Accounts as an integral part of audited financial statements.

Date: 01.02.2022.

Place: New Delhi.

For Police Officers Multi state Co op Housing Society Ltd.


Chairman


Vice- Chairman


Secretary


Treasurer

For Anil K Gupta & Associates
Chartered Accountants

(ANIL KUMAR GUPTA)
F.C.A.

Membership No. 086946

POLICE OFFICERS MULTI STATE CO-OPERATIVE HOUSING SOCIETY LTD.
Balance Sheet as on 31.03.2021

Liabilities	2020-21	2019-20	Assets	2020-21	2019-20
Capital A/c			Fixed Assets:		
Share Capital	10,92,000.00	10,92,000.00	As Per Schedule	23,67,24,490.00	23,96,04,640.00
Reserves & Surplus	7,17,971.13	2,31,335.09			
Profit/loss of Income over Expenditure	(51,60,626.74)	4,86,636.04	Investments		
Net Reserve and Surplus	-44,42,655.61	18,09,971.13	Fixed Deposits with Nationalised Bank	1,49,43,192.64	2,74,30,064.64
Loans (Liability)			Loans & Advances:		
Amount Money Received	28,39,193.00	31,72,748.00	Advance to Vendors	20,40,997.55	22,59,882.00
Current Liability:			RWA SONEPAT FLATS	2,50,000.00	
Sundry Creditors- List Attached	2,02,191.00	20,30,574.00	Current Assets:		
Salary Payable	64,065.00	1,77,411.00	Interest Accrued on FDRs		
Duties and Taxes - TDS	15,579.00	24,981.00	Security With MTNL	840.00	840.00
Registrar NCDRC, New Delhi Indebted			SSSH&ID Company-Agst Bank Guarantee	1,10,00,000.00	1,10,00,000.00
Project Award Money	48,00,729.00	-	State Consumer Disputes Redressal		
Provisions for Audit	3,54,000.00	1,77,000.00	Commission, New Delhi	4,87,439.00	4,62,888.25
Members Balance			Registrar NCDRC, New Delhi	-	6,79,40,013.00
Advance From Members	24,47,88,938.46	31,87,18,921.91	TDS Receivable AY 2011-12	8,15,217.00	8,15,217.00
Interest Payable to Members	1,53,08,967.03	1,53,08,967.03	TDS Receivable AY 2012-13	3,41,140.00	3,41,140.00
Security Money Plot	97,38,533.28	96,68,796.28	TDS Receivable AY 2014-15	1,26,033.00	1,26,033.00
			TDS Receivable AY 2015-16	1,91,635.00	1,91,635.00
			TDS Receivable AY 2019-20	-	1,10,620.00
			TDS Receivable AY 2020-21	3,10,287.00	3,10,287.00
Bank Guarantee Agst EDC/IDW by SSSH & Co. Company	1,10,00,000.00	1,10,00,000.00	TDS Receivable AY 2021-22	83,954.00	
TOTAL	28,57,61,540.16	36,20,89,370.35	Cash & Bank A/c		
			Cash In Hand	34,980.00	33,366.00
			Bank A/C	1,84,11,334.97	1,14,62,735.46
			(As per Schedule)		
TOTAL	28,57,61,540.16	36,20,89,370.35	TOTAL	28,57,61,540.16	36,20,89,370.35

UDIN: 22086946 ACDDH5373

PLACE: NEW DELHI

Date: 01.02.2022

Signed in terms of our audit report of even date

Notes on accounts form an integral part of financial statements

For Police Officers Multi-state Co-operative Housing Society Ltd.

For Anil K. Gupta & Associates

Chartered Accountants
Anil K. Gupta & Associates
Delhi
ANIL KUMAR GUPTA
PROP.


Chairman


Vice- Chairman


Secretary


Treasurer

OFFICE OFFICERS MULTI STATE CO-OPERATIVE HOUSING SOCIETY LTD.
Income & Expenditure A/c as on 31.03.2021

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Audit Fees	1,77,000.00	Interest Received on SB A/C	6,39,787.00
Architect Fees	14,73,230.00	Interest on FDR	10,90,621.75
Affordable Housing Project Exp.	1,12,100.00	Membership Transfer Fees	3,500.00
Bank Charges	1,70,920.60	Interest on Income Tax Refund	3,870.00
Conveyance	30,080.00		
Depreciation	13,561.00	Excess of Expenditure Over Income	51,60,626.74
Festival Allowance	22,201.00		
GBM/AGM/Exp.	5,006.00		
Legal Expenses	2,80,500.00		
Office Expenses	34,975.00		
Postage exp.	14,430.00		
Printing & Stationary	48,510.00		
Interest on TDS	1,134.00		
Refreshment	10,034.00		
Repair and Maintance	28,177.00		
Salary	19,69,899.00		
Tea Exp.	17,809.00		
Telephone Exp.	29,361.00		
Travelling exp	1,02,948.00		
Excess Expense Towards Faridabad Flats Maintenance	23,56,529.89		
	68,98,405.49		68,98,405.49

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For **Anil K. Gupta & Associates**

Chartered Accountants
Delhi
M.No.086946
(ANIL KUMAR GUPTA)

F.C.A


PROP.

For Police Officers Multi-state Co-operative Housing Society Ltd.


Chairman


Vice- Chairman


Secretary


Treasurer

ACHS LTD - FARIDABAD FLATS MAINTENANCE

Sub Project FBD Maint- Income Expenditure as on 31.03.2021

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Salary		Maintenance Charges Received	10,16,972.11
Gardener	2,48,271.00	Community Hall Booking Received	43,250.00
Plumber	75,000.00		
Electrician	1,30,033.00		
	4,53,304.00		
		Excess of Expenditure Over Income	23,56,529.89
Sweeper	2,54,632.00		
Cleaning Materials	7,839.00		
Site Misc. Exp.	14,105.00		
Security Gurads	4,50,800.00		
Diesel	1,42,194.00		
HT Line Maintenance	1,29,400.00		
R.O. Consumable	1,96,491.00		
Repair & Maintenance	5,936.00		
Electricity Bill	17,62,051.00		
	34,16,752.00		34,16,752.00



POLICE OFFICERS MULTI STATE CO-OPERATIVE HOUSING SOCIETY LTD.
Schedules to Balance Sheet as on 31.03.2021

Particular

As On 31.03.2021

INVESTMENT SCHEDULE .

Amount (Rs.)

Fixed Deposits with Nationalised Bank

1,49,43,192.64

Total

1,49,43,192.64

Bank Accounts

Amount (Rs.)

Union Bank -31380

4,44,625.90

Axis Bank Ltd-6149

1,30,58,996.00

Canara bank 2503

14,399.69

Canara bank 6624

1,84,014.02

Canara bank 6620

35,71,362.09

Canara bank 6625

15,568.00

Canara bank 6626

10,47,770.02

Punjab and sindh bank-5595

3,551.15

Punjab and sindh bank-5713

1,637.00

Punjab and sindh bank-18471

43,718.00

Punjab and sindh bank-15615

7,430.30

Punjab and sindh bank-41715

18,262.80

Total

1,84,11,334.97

Sundry Creditors

Amount (Rs.)

Aggarwal Stationery & Gift Center

2,313.00

Anand Bhardwaj

15,767.00

Anil. K. Gupta & Associates

12,228.00

Guru Maa Varsha Filling Station

212.00

Kamal

36,498.00

Laxman

17,000.00

N.G. Construction

31,853.00

Radius Synergies International Pvt. Ltd

38,680.00

SPA Security Services

47,640.00

Total

2,02,191.00

Advance To Suppliers

Amount (Rs.)

Devender Singh

7,500.00

Guddu Fabricator

529.00

Orion Health Care

10,094.00

Otis Elevator

5,722.55

Radius Infotech Pvt. Ltd

11,91,066.00

Softone Solutions Pvt. Ltd.

5,97,186.00

Ultratech Cement Ltd

29,300.00

Vijay Kumar

1,99,600.00

Total

20,40,997.55



POLICE OFFICERS MULTI STATE CO-OPERATIVE HOUSING SOCIETY LTD.
Fixed Assets and Depreciation Schedule as on 31.03.2021

Particular	Dep. Rate	Opening	Addition		Alloted/Allocated During the year	Sold During the Year	Total as on 31.03.2021	Depreciation 2020-21	Balance as on 31.03.2021
		Balance	1st Half	2nd Half					
Furniture & Fixture@ 10%									
Safe	10.00%	6,552.00							
Furniture	10.00%	29,350.00	0.00	0.00	0.00	0.00	6,552.00	655.00	5,897.00
			0.00	0.00	0.00	0.00	29,350.00	2,935.00	26,415.00
		35,902.00	0.00	0.00	0.00	0.00	35,902.00	3,590.00	32,312.00
Plant & Machinery @ 15%									
Air Conditioner	15.00%	4,482.00	0.00	0.00	0.00	0.00	4,482.00	672.00	3,810.00
Shredder Machine	15.00%	624.00	0.00	0.00	0.00	0.00	624.00	94.00	530.00
Telephone Instrument	15.00%	46.00	0.00	0.00	0.00	0.00	46.00	7.00	39.00
Cycle	15.00%	499.00	0.00	0.00	0.00	0.00	499.00	75.00	424.00
Electric Kettle	15.00%	1,176.00	0.00	0.00	0.00	0.00	1,176.00	176.00	1,000.00
Fax Machine	15.00%	1,392.00	0.00	0.00	0.00	0.00	1,392.00	209.00	1,183.00
Microwave	15.00%	1,915.00	0.00	0.00	0.00	0.00	1,915.00	287.00	1,628.00
Invertor	15.00%	14,407.00	0.00	0.00	0.00	0.00	14,407.00	2,161.00	12,246.00
Mobile	15.00%	5,168.00	0.00	0.00	0.00	0.00	5,168.00	775.00	4,393.00
Fridge	15.00%	7,861.00	0.00	0.00	0.00	0.00	7,861.00	1,179.00	6,682.00
Induction Cooker	15.00%	1,312.00	0.00	0.00	0.00	0.00	1,312.00	197.00	1,115.00
		38,882.00	0.00	0.00	0.00	0.00	38,882.00	5,832.00	33,050.00
Office Equipments @15%									
Briefcase	15.00%	4,910.00	0.00	0.00	0.00	0.00	4,910.00	737.00	4,173.00
		4,910.00	0.00	0.00	0.00	0.00	4,910.00	737.00	4,173.00
Computers 60%									
Computers	40.00%	472.00	0.00	0.00	0.00	0.00	472.00	189.00	283.00
Real Estate Software	40.00%	7,680.00	0.00	0.00	0.00	0.00	7,680.00	3,072.00	4,608.00
Laptop	40.00%	16.00	0.00	0.00	0.00	0.00	16.00	6.00	10.00
UPS	40.00%	271.00	0.00	0.00	0.00	0.00	271.00	108.00	163.00
Camera	40.00%	6.00	0.00	0.00	0.00	0.00	6.00	2.00	4.00
Printer	40.00%	63.00	0.00	0.00	0.00	0.00	63.00	25.00	38.00
		8,508.00	0.00	0.00	0.00	0.00	8,508.00	3,402.00	5,106.00
Particular	Dep. Rate	Opening Balance	Addition		Cost Allocated During the year	Sold During the Year	Total as on 31.03.2021	Depreciation 2020-21	Balance as on 31.03.2021
Land & Project Cost(Faridabad) minus Allocated cost	N.A.	21,96,51,017.00	1,62,67,564.47	2,28,71,417.98	3,91,38,982.45	0.00	21,96,51,017.00	0.00	21,96,51,017.00
Vacant Flats- Faridabad	N.A.	33,55,436.00	0.00	42,515.00	33,97,951.00	See Note	0.00	0.00	0.00
Indiabulls -Sonepat Project	N.A.	1,00,00,000.00	0.00	0.00	0.00	0.00	1,00,00,000.00	0.00	1,00,00,000.00
Land - Sonepat	N.A.	65,09,994.00	19,27,729.00	0.00	19,27,729.00	0.00	65,09,994.00	0.00	65,09,994.00
Affordable Housing Project	N.A.	0.00	4,88,838.00	0.00	0.00	0.00	4,88,838.00	0.00	4,88,838.00
TOTAL		23,96,04,649.00	1,86,84,131.47	2,29,13,932.98	4,44,64,662.45	0.00	23,67,38,051.00	13,561.00	23,67,24,490.00

Note: Cost of Vacant Flat has been transferred to Land - Sonepat

Note: Cost of Vacant Flat have been transferred on Allotment

UDIN:22086946ACODDH5373

PLACE: NEW DELHI

Date: 01.02.2022

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Notes on accounts form an integral part of financial statements

For Anil K. Gupta & Associates

Chartered Accountants

Delhi

M.No.086946

ANIL KUMAR GUPTA

Chartered Accountant

For Anil K. Gupta & Associates

Chartered Accountants

Delhi

For Police Officers Multi State Co-operative Housing Society Ltd.

[Signature]

Chairman

[Signature]

Vice- Chairman

[Signature]

Secretary

[Signature]

Treasurer